

TAKE ACTION NOW!



WEDDING

10 INSURANCE-SMART THINGS TO DO BEFORE GETTING MARRIED

- ❑ Before combining auto policies, have a frank conversation about your individual driving records. If combining policies doesn't make mathematical sense, look into named-driver exclusions. However, be very careful about accepting a named-driver exclusion, as it voids coverage if that person drives the car.
- ❑ Renters, take the time to update your [renter's insurance](#) limits to cover your soon-to-be spouse's personal items. If you don't have renter's insurance, now is a great time to educate yourself and consider purchasing it.
- ❑ Buying your first home together? Carefully consider location, construction type and square footage as these likely will impact homeowners insurance premiums.
- ❑ If you're considering a fixer-upper as your first home, note that a renovation investment can change the property's replacement value and your insurance needs. Before you buy, think about what the structure will offer today ... and tomorrow.
- ❑ Create a home inventory to prepare yourself for unexpected disasters. The NAIC's [MyHome Scr.APP.book app](#) helps you catalog your belongings room by room using your mobile device. Available for [Android®](#) and [iPhone®](#).
- ❑ Consider more than just the lowest premium when deciding whose health insurance plan to keep. Review provisions related to [deductibles](#), [co-pays](#) and [coinsurance](#). Pay particular attention to what is NOT covered.
- ❑ Most group insurance providers view marriage as a qualifying major event allowing you to make related policy changes outside the approved [open enrollment](#) period. To avoid coverage gaps, report your change in family status promptly after.
- ❑ Now that "I" means "we", revisit life insurance coverage assumptions. Include future income potential, the cost of raising kids and outstanding mortgage payments in your calculation.
- ❑ Proactively contact your HR department or individual life insurance provider to name your spouse and/or stepchildren as [beneficiaries](#). Beneficiary changes don't happen automatically.
- ❑ Revisit all existing insurance policies to see if you qualify for better rates. Many insurers consider married couples lower risk, which may result in lower premiums.



insureonline.org

LIFE IS UNPREDICTABLE. GET READY.

Need Help? Contact Your State Insurance Department